AIQ Opening Bell Newsletter

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In This Issue

The Opening Bell Newsletter is a publication of AIQ Systems
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Exchange Traded Funds Techniques - Part II

'Trending Markets' Are Best Time For Trading -- Less Risk and Positions May Be Held Longer

By Steve Palmquist

Steve Palmquist, a full time trader with 20 years of market experience, has developed a market adaptive trading approach that focuses on analyzing the current market conditions and selecting the best tools to use in the current environment. He is the founder of daisydogger.com, a web site that provides market analysis, trading tips and techniques.

This is the second Opening Bell article focusing on Steve's ETF trading techniques.

Trading range markets do not last forever. Eventually the market will break above resistance or below support. When this happens I start looking for signs that the market is establishing a trend, defined as a series of higher highs and higher lows (up trend) or a series of lower lows and lower highs (down trend). Trending markets can be quite profitable for traders because they represent less risk than trading range markets and positions may be held longer.

One of the keys to trading is to adjust the position sizing and holding times for trades depending on the market conditions. In trading range markets I often use half size positions and holding times may be measured in days. In trending markets I use full size positions and holding times may be measured in weeks. This is part of adapting to the market. Trading the same way in all market conditions is likely to just churn your account.

STEVE PALMQUIST

It is amazing how many people tell me they are short-term traders, or swing traders, or long-term traders. You can't decide what you're going to be, then force your ideas on the market.

"If the market is range bound, I will be a short-term or a swing trader. If the market is strongly trending, I will hold longer and take larger positions. My style of trading is determined by the market."

You must look at what the market is doing, and then pick a style that is profitable for the current conditions.

If the market is range bound, I will be a short-term or a swing trader. If the market is strongly trending, I will hold longer and take larger positions. My style of trading is determined by the market. If you use the same style all the time you are likely to eventually take a hit. Adapt to the market—it will not adapt to you.

If you would like to see my current analysis of the market and the trades I am looking at, you can send an email to me at ETF@daisydogger.com.

Figure 1 shows a period between 10/15/04 and 01/04/05 when the market was in an up trend. The market was in a small basing area during the middle of October. It broke above this basing area on 10/27/04 and continued to make a series of higher highs and higher lows for the remainder of the year. When the market is trending I give my trades more room to run and take larger positions than I do in a trading range market.

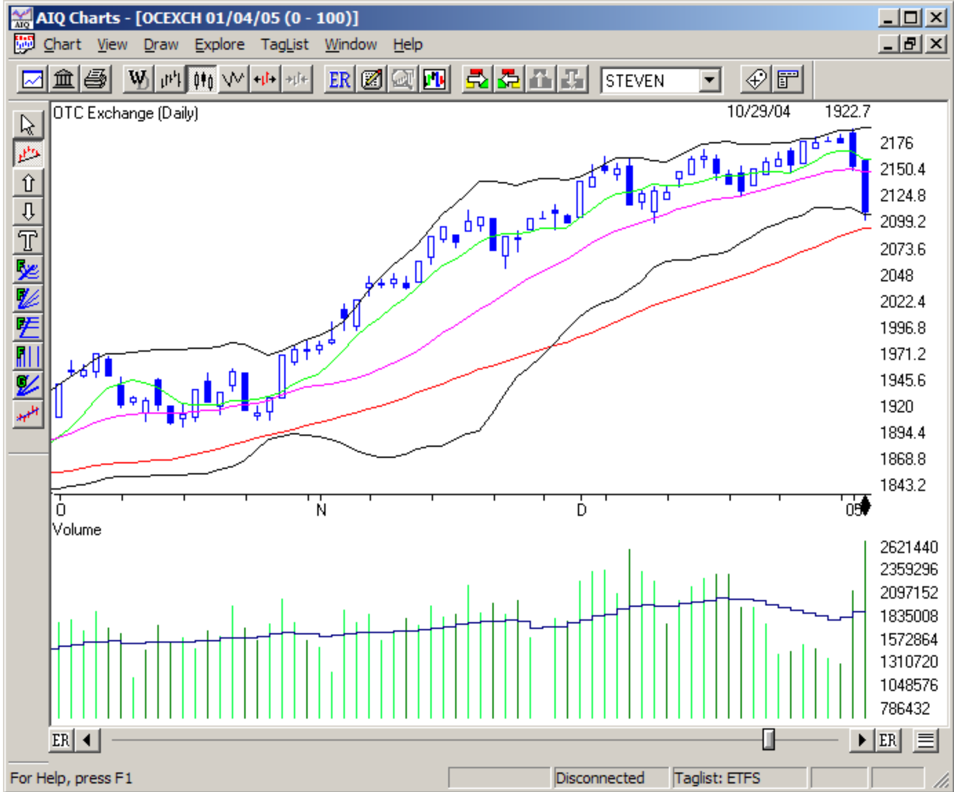

Figure 1. Nasdaq chart showing period of market up trend (mid Oct. 2004 to start of Jan. 2005).

When the market is trending I also trade more types of patterns. For example, base breakouts are usually not interesting in a trading range market, but are one of the patterns I look for when the market is trending. As shown in **Figure 2**, iShares Technology (IYW) had formed a narrow base during October. On 10/28/04, IYW moved above the top of the recent range on twice-average volume (see arrow). Since volume measures the pressure behind or interest in a move, the break from a trading range on twice-average volume is a significant event.

Imagine you are running a clothing store and you have a rack of red shirts and another rack of green shirts. During the last month you have been selling a few of each kind at the same price. One day there is a run on red shirts, and you sell out. Which do you order more of? Obviously, there is a strong and sudden demand for red shirts, so you want to have more of them around to meet the new demand.

Does it matter to you why red shirts are suddenly selling? No, you are just in a hurry to get more. You are also likely to realize that if red shirts are suddenly in demand you can likely charge more for them, so you raise the price. High demand leads to higher prices. When there isn't demand for something, the price drops. The slow moving shirts are put on sale to clear the inventory.

The same supply and demand issues drive the stock market. During the month of October there was light demand for IYW. On 10/28, suddenly twice as many people wanted it. It doesn't matter why. The point is; it's selling fast just like the red shirts. The demand has increased and so the price is likely to increase also.

When a security is in a trading range it indicates that most people believe it is fairly priced. Supply and demand are roughly equal. When it breaks above the trading range on strong volume, it indicates that a lot more buyers have come in and are willing to pay more for the security. They believe it is undervalued and are picking it up. Dollars are votes—they are voting to

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raise the price of the security. When the market is in an up trend I may enter ETFs and stocks that are breaking out of basing areas.

After breaking out of a basing area on 10/28, IYW ran up for another month. During favorable market conditions ETFs tend to run longer, so I increase my holding time and also my position sizes for each trade. During trending markets I do not take profits as positions hit the upper Bollinger Band because instead of dropping back they tend to “ride” the bands.

In trending markets I use topping patterns and trendlines to determine when to exit positions. Double tops, head and shoulders, “rat tails”, and volume distribution patterns offer good clues that it is time to exit a position. A distribution day occurs when the stock is down on volume larger than the pervious day. I have found that an occasional distribution day is not necessarily significant, but my research indicates that three distribution days in the past ten sessions is a good indicator that the current run may be ending. If I see three distribution days in the past ten sessions then I need a very good reason to continue holding the position.

“Rat tails” occur when the stock runs up well past the open then pulls back to close near, or even below, the opening price. On a candlestick chart these are shown as long upper shadows. They happen because the stock was bid up significantly during the day but then ran into selling pressure and pulled back. When this happens repeatedly, it shows a lack of strength. When a stock shows a lack of strength, I exit the position and move on to another. I want to take profits as a stock’s run weakens, and move my money into something that is stronger or just starting its run. Remember the red shirts.

On the IYW chart (Figure 2), “rat tails” appear three days in a row in early December, as marked

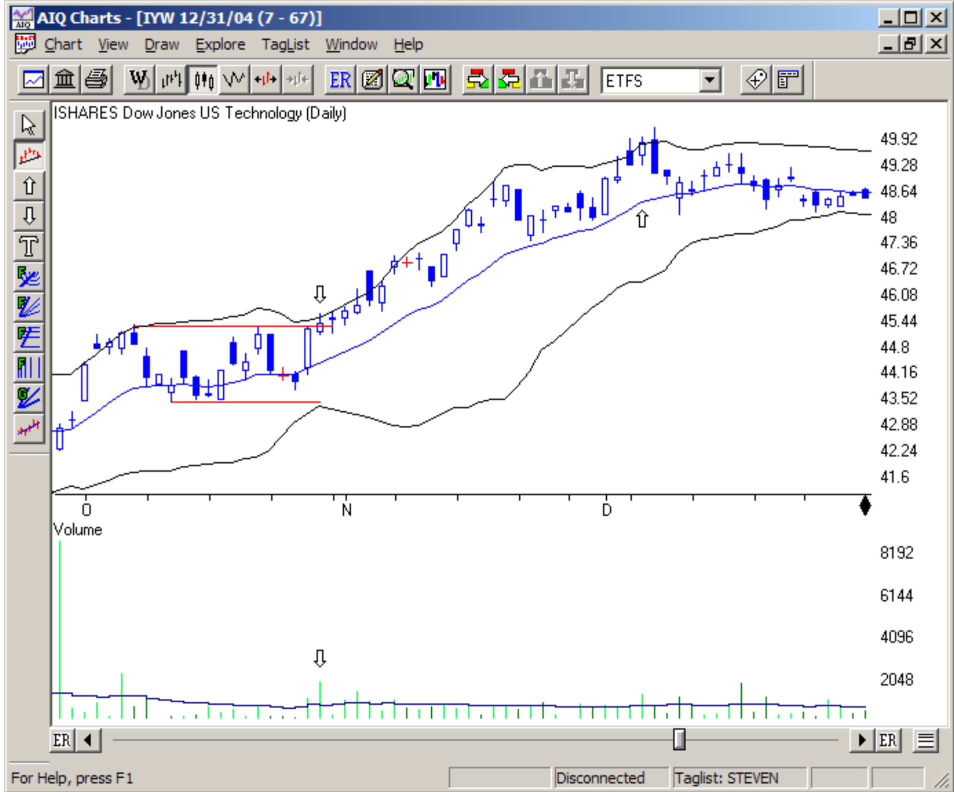

Figure 2. Daily chart of iShares DJ US Technology ETF (IYW). Horizontal trendlines define Base Trading Pattern in Oct. 2004 followed by breakout (down arrows) on above avg. volume.

by the up arrow. When I see this kind of pattern after a nice run I exit the position. IYW had run up for about a month before showing the “rat tails,” so when I saw them it was clear that something was changing and it was time to exit the position and move on. The “rat tail” pattern was in fact the peak for IYW and it began a slow decline that took it back below the initial base breakout in late January.

A “buy and holder” who took a position during the breakout in late October would have seen a nice profit by early December, then watched it turn into a loss by late January. In fact, it would take another year for the price to return to the highs reached in early December.

The market generally gives good clues on when to get in and when to get out. Buy and hold equals buy and hope, and hope is not a trading strategy. Rather than buy and hope I enter when the security shows increased interest in bidding up the price and exit when topping patterns indicate the process may reverse. Rather than tying up my money for long periods, I enter and exit based on trading patterns. When one pattern is complete, I move on to the next one.

I also closely monitor trendlines as one of my exit strategies during trending markets. Trendlines are

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simple, basic, and functional. If you don't have a couple on your chart then you may be making a mistake.

Figure 3 shows how I would use a trendline to exit the IYW trade. After entering the IYW trade on the high volume base breakout of 10/28, I was looking for a light volume pullback at some point to establish a higher low. IYW continued to run through early November on good volume after the base. During the second week of November it dropped slightly on below average volume and then quickly moved back up to form new highs. This low volume pullback resulted in a higher high after the pullback and a higher low formed during the pullback process.

The pattern of higher highs and higher lows is by definition an up trend. During up trends I draw an ascending trendline under the higher lows and use breaks of this trendline as possible exit points. In the case of IYW, I drew an ascending trendline between the low of the setup pattern, shown as point 1 in Figure 3, and the first higher low, point 2. As long as the ETF is above this trendline I am happy to let my profits run. A break below this trendline would be a warning that something's changing and I would consider taking profits.

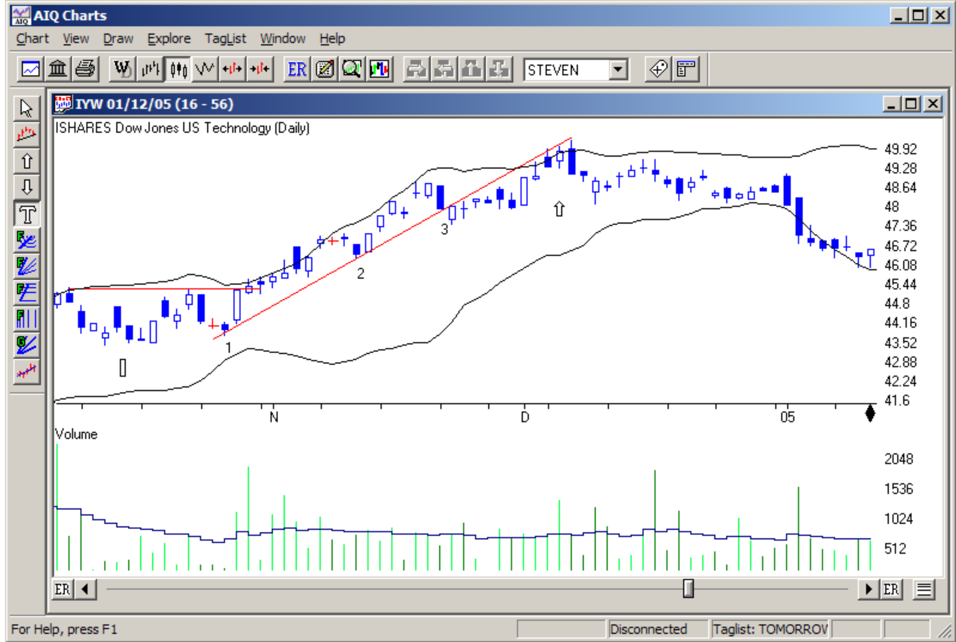

Figure 3. Daily candlestick chart for IYW showing trendline exit point (arrow).

"Trendlines are simple, basic, and functional. If you don't have a couple on your chart then you may be making a mistake."

IYW broke the ascending trendline at point 3 on Figure 3. If I took profits at point 3, I would have captured much of the move. The trendline break exit approach does not capture as much of the run as the "rat tail" approach outlined above does, but it results in a nice profit and allows putting the money to work elsewhere two weeks earlier. There is nothing wrong with taking some profits early, but there is a problem with holding on too long and letting a winning position turn into a loser.

Some traders combine the approaches, taking profits on half the position on the trendline break, then moving the stop on the remaining shares up to at least break even and letting them run while monitoring the stock for a topping pattern. Any one of these three approaches can work. The key is to have a clearly defined approach and not just hold on hoping for more.

Volume patterns are something I am always keenly aware of when trading. The ideal ETF runs up on high volume, and pulls back or declines on low volume. When I see a security dropping on large volume, it flashes a caution sign. When this happens several times in a few days, then I am interested in exiting the position and looking for another. If the security is dropping on large volume, then there are a lot of people who are willing to sell their holdings for less than they were worth the day before. If a lot of people are suddenly willing to take less for the security, then I want to dump it and find something that a lot of people are willing to pay more for.

Figure 4 illustrates how volume patterns may be used for exiting positions. PowerShares Dynamic Market Portfolio (PWC) pulled back during the first three weeks of October. It broke out of the pullback pattern on 10/26 on well above average volume (see arrow). The pullback setup would trigger on the move above $35.35, on 10/26. After entering a position, the protective stop for pattern failure would be under the low of the pattern that was $34.87 on 10/20, just four days before the trigger.

Since the market was in an up trend during this period, I would not exit at the upper Bollinger Band. Instead, I watch for signs of a topping pattern. PWC continued to move up through the first half of November. In mid November, PWC showed two distribution days (distribution day is when the security closes down with volume heavier than the previous day's volume), marked as points 1 and 2 on Figure 4. Two distribution days are the market's way of getting your attention and signaling that caution is appropriate.

Five days after the first distribution, PWC showed another distribution day (point 3 in Figure 4) and three days after that PWC showed another high volume down day (point 4). At that point it's time to exit the stock and put the money to work in something that is showing signs of strength, not weakness. This exit was triggered around \$39.6. Three weeks later the stock hit its high for the run at \$40.48. Rather than waiting around another three weeks for the last few cents in the run, the volume pattern got traders out near the top and let them put their money to work in a stronger setup.

Finally, in trending markets I will buy flag patterns without waiting for a trigger above the top of the flag. This is because in a trending market flags are usually continuation patterns, and when they move they move quickly.

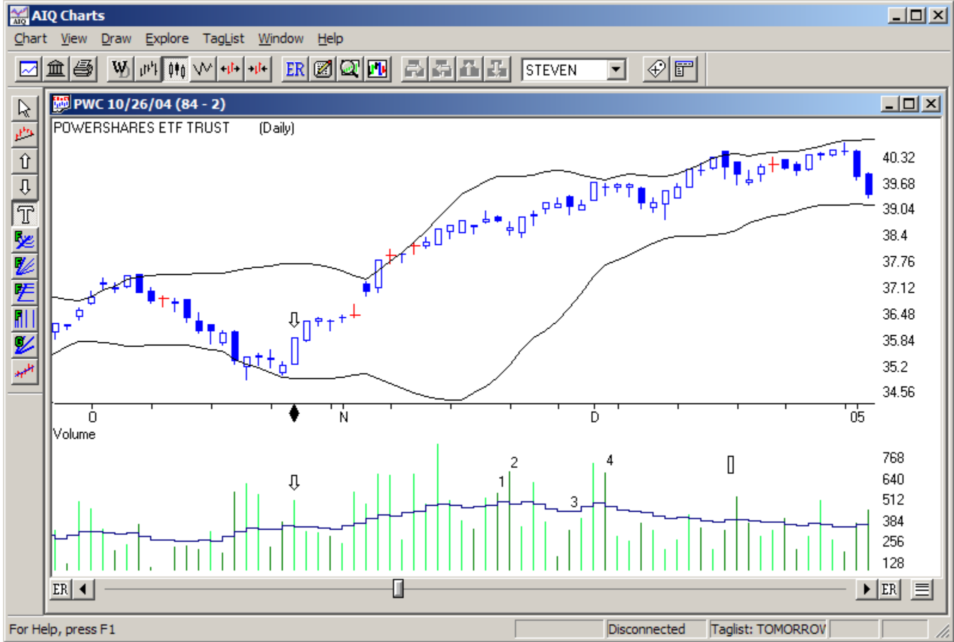

Figure 4. Daily candlestick chart for PowerShares Dynamic Market Portfolio (PWC) illustrates volume based exit. Distribution days are marked with numbers 1 through 4.

Summary

I can't control what the market does, so I have a plan for whichever path it takes—and then trade the plan. As a trader I do not care which way the market moves; I can make money either way. The only disappointing periods are the occasional times when the market trades in a very narrow trading range. It is important to be able to quickly react to what the market does, and not be emotionally attached to any particular choice.

Narrow trading ranges are best avoided because there isn't enough time for swing trades to work. Fortunately, narrow ranges do not happen often. The best time for trading is when the market is in a clear trend, or a wide trading range that takes at least a week to move from one end to the other. In a trending market, I will lengthen holding times and give my holdings more room to run. In a wide trading range or an uncertain market, I use short holding times and grab profits quickly.

It is important to wait for the triggers for most patterns and not jump the gun and get in too early. Pullbacks in trending stocks may be a normal pause, or the end of the trend. When the stock pulls back for a few days and then moves above the previous day's high, or breaks above the trendline drawn across the tops of the highs of the pullback, it is not likely to be the end of the trend. It is more likely that the trend has resumed.

Stops are important and should be set based on the chart pattern, not some random point or dollar figure. I generally set them just under the lowest low of the setup. If the spread between the stop point and the entry point is more risk than I am willing to take for a given number of shares, I pass on the trade.

Yes, I occasionally watch CNBC. Usually when there is a major news event I am interested in. Watching CNBC is more likely to cost me money rather than make me money because the network's job is to sell commercials, not provide actionable data. Stocks trade based on supply and demand, and that is shown in the charts, not some analyst's opinion. The analysts rarely agree with each other, leading to confusion. The charts show how people are voting with real dollars and provide actionable information.

Be guided by the market not the opinions or hopes of others. Learn to read the NASDAQ and focus most of your trading on the times when it is bouncing off support or resistance. If you don't have a reasonable idea of where the market is headed, don't trade until it is clearer. Always be thinking about taking and protecting profits.

> ***"Volume patterns are something I am always keenly aware of when trading. The ideal ETF runs up on high volume, and pulls back or declines on low volume."***

If you would like to see a sample of Steve Palmquist's current market outlook and the trading setups he is currently watching, send a request to ETF@daisydogger.com.

Market Review

Look for Overbought/Oversold Readings on AIQ's 'Us Score'

By David Vomund

Eight months into the year and the S&P 500 has risen all of 2%. Dull, you say? Not really. The market began the month of July with three consecutive days in which the Dow lost more than 100 points. Later, a bullish reading of Ben Bernanke's Capitol Hill remarks triggered a 200-point short-covering rally.

For the month, the S&P 500 rose 0.5%. The Nasdaq continued to underperform as it fell 3.7%. The Russell 2000 also fell by just over 3%.

Looking at the style index boxes during July, large-cap value was the clear winner. The PowerShares Large-Cap Value ETF (PWV) rose 3.8%.

The S&P 500 formed an important short-term low at 1222. That was the low on June 13, and it was successfully retested on July 18. More importantly, it represents a support trendline drawn from the August 2004 low. An S&P 500 drop below this level would be very bearish.

The S&P 500 1222 level marks important support but resistance isn't as clear. The July 3 high at 1280 is the nearest resistance level. As long as the index is within 1222 and 1280 then the market is range-bound, where traders can buy near 1222 and short near 1280.

With the market range-bound, look for indicators such as the Stochastic, RSI Wilder, or the US Score on the TradingExpert Pro Market Log to give overbought and oversold readings. These indicators are especially effective in sideways markets.

For example, on July 18 when the market retested its low, the percentage of stocks giving unconfirmed signals (US Score) was 89% on the buy side. On July 28, when the market was testing its previous swing high, the US Score turned to 85% sells. For more information on the US Score, please read the August 2003 *Opening Bell*.

Although the market may be range-bound, there will be sectors that do well and others that do poorly. For example, in July the market averages fell but those invested in Health Care or Energy saw 7% gains. Utilities also performed well, gaining 5%.

On the losing side were Transportation, Internet, and Retailing. These sectors fell about 10% in July.

STOCK DATA MAINTENANCE

The following table shows stock splits and other changes:

Stock	Ticker	Split/Div	Approx. Date
Garmin Ltd.	GRMN	2:1	08/03/06
CSX Corp.	CSX	2:1	08/04/06
Oil Dri Corp.	ODC	5:4	08/07/06
Wells Fargo	WFC	2:1	08/07/06
Virginia Financial Grp.	VFGI	3:2	08/15/06
Chaparral Steel	CHAP	2:1	08/16/06

Trading Suspended:

Bema Gold (BGO), Knight Ridder (KRI), Nextel Partners (NXTP), PanAmSat Holding corp. (PA), Smith & Wesson Holding (SWB), Valor Communications (VCG), Vitesse Semiconductor (VTSS)

Name Changes:

Drug Max Inc. (DMAX) to Familymeds Group Inc. (FMRX)
Helix Energy Solutions Group (HELX) to Helix Energy Solutions Group (HLX)
ITT Industries Inc. (ITT) to ITT Corp (ITT)
Lanvision Systems (LANV) to Streamline Health Solutiona (STRM)
NBC Capital corp (NBY) to Cadence Financial Corp (NBY)
Too Inc. (TOO) to Tween Brands Inc. (TWB)

Free 'Webinar' on Market Conditions

On Sunday August 20 David Vomund will present a free webinar covering current market conditions. Visit www.aiqsystems.com to register.

S&P 500 Changes

Changes to the S&P 500 Index and Industry Groups:

Windstream Corp. (WIN) replaces Cooper Tire & Rubber (CTB). WIN is added to the Integrated Telecommunication Svs (TELEPHON) group.

CONSOL Energy Inc. (CNX) replaces Knight-Ridder Inc. (KRI). CNX is added to the Coal & Consumer Fuels (COALFUEL) group.

AIQ's 17th Annual Lake Tahoe Seminar

October 9 - 11, 2006 Harveys Resort & Casino, South Lake Tahoe

Jay Kaeppel

This year's keynote speaker

Author and Trading System Developer

The Best of Times, Worst of Times Trading Strategy

Best known to AIQ users as the developer of the Pure Momentum, The Best of Times, Worst of Times and The Efficient Momentum Systems, Jay has also authored several books on trading, including "***The Four Biggest Mistakes in Option Trading***", "***The Four Biggest Mistakes in Futures Trading***" and "***The Option Trader's Guide to Probability, Volatility and Timing***". Investors can read his weekly column, "Kaeppel's Corner" at www.optionetics.com.

We are also pleased to welcome **Dale Wheatley**, a full-time professional trader, who has achieved financial independence and **Tom Hardin,** who oversees all portfolio management and investment activity for Canterbury Investment Management. We also welcome back **Steve Palmquist**, founder of Daisydogger.com.

Tuesday's sessions will conclude with a moderated **Traders Forum Q & A session.** Written and oral questions from attendees will be submitted to our guest speakers.

This year's 17th Annual AIQ Lake Tahoe Seminar at Harveys Resort and Casino promises two-and-a-half days of intensive sessions with eight guest speakers.

Every morning begins with an AIQ-hosted breakfast. Sessions begin at 8:30 each day and run through to 5:00 pm (12:30 on last day). Regular breaks during the day include an AIQ-hosted lunch on the first two days. Tuesday evening all attendees are invited to an AIQ catered buffet dinner.

Prices remain unchanged for the third straight year. Including meals, cost is **only $795 per person.** Sign-up early as seats sellout fast.

2005 Steve Palmquist Presentation

"All of the good information taken back home and all of the help I was given by the AIQ staff during the sessions. I have written some strategies already and am doing a lot of backtesting. The seminar was a big help."

Guest speakers Dale Wheatley, Steve Palmquist, Tom Hardin and Rich Denning are all AIQ users. There will also be sessions by our regular AIQ presenters David Vomund, AIQ's Chief Analyst and Steve Hill, AIQ's CEO.

Seats are limited CALL 1-800-332-2999 x115

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Speaker Profiles

David Vomund
Chief Analyst
AIQ Systems

David Vomund is editor of AIQ's ***Opening Bell*** newsletter, and publisher of ***VISalert.com***. His market timing performance in ***VIS Alert*** ranks one of the ten best in the country by Timer Digest for the 10-year time period ending December 31, 2005. David is President of ***Vomund Investment Services*** and ***ETFportfolios.net***. He is a frequent speaker at events throughout the U.S.

Stephen Hill is CEO of AIQ Systems. For the past 14 years he has been involved in all aspects of AIQ Systems, from support and sales to programming and education. Steve is a frequent speaker at events in the U.S. and Europe, talking on subjects as diverse as ***Portfolio Simulation Techniques***, ***Advanced Chart Pattern Analysis*** and ***Trading System Design***.

Stephen Hill
CEO
AIQ Systems

Steve Palmquist
Founder
Daisydogger.com

Steve Palmquist is a full time trader with 20 years of market experience who puts his own money to work in the market every day. Steve has shared trading techniques and systems at seminars across the country; presented at the ***Traders Expo***, and published articles in ***Stocks & Commodities***, ***Traders-Journal***, ***The Opening Bell***, and ***Working Money***. Seven years ago he left the rat race of corporate life to use his market experience and trade full time. Steve is the founder of www.daisydogger.com which provides trading tips and techniques.

Dale Wheatley
Professional Trader

Dale Wheatley is a full-time professional trader and AIQ user, who has achieved financial independence. He exclusively trades an MACDI based strategy for a living. He has taught this strategy to hundreds of people, all over the world, but does training sessions by invitation only.

Tom Hardin is Chief Investment Officer and oversees all portfolio management and investment activity for ***Canterbury Investment Management***. Tom has more than 29 years of investment and portfolio management experience.

After earning a bachelor's degree in business from Skidmore College in Saratoga Springs, New York, Tom received his certification in portfolio management from the renowned University of Chicago Graduate School of Business. Before founding Canterbury, Tom served as Senior Vice President and Senior Portfolio Management Director of Smith Barney's Portfolio Management Group. Tom earned his Chartered Market Technician (CMT) designation in 1997 and has been an AIQ user since 1991.

Tom has written ***Never Too Old to Rock and Roll: Life After 50—The Best Years Yet*** and the soon-to-be-released book ***Investor Revolution.***

Tom Hardin
Chief Investment Officer, Canterbury Investment Mgmt.

Monday October 9th, 2006

For the first session attendees may choose from

FOREX Trading Strategies

or

Getting Started Right with AIQ

All attendees are together for the rest of the seminar.

FOREX Trading Strategies

by Steve Hill, CEO, AIQ Systems

In this session discover the power of trading the FOREX and the effectiveness of technical and fundamental factors in determining entry points. Both end of day and real-time trading will be discussed.

Getting Started Right with AIQ

by David Vomund, Chief Analyst, AIQ Systems

New users will learn methods of using the software which will help save time and reduce the learning curve. Charting, Reports, and Data Manager will be covered.

Effective Swing Trading Techniques

by Steve Palmquist, Founder, daisydogger.com

In this session Steve will show one of the swing trading tools in his traders tool box, and the research and analysis behind it. Steve has developed a number of swing trading systems using AIQ's Expert Design Studio. Steve uses EDS to analyze how each of his tools performs in different market conditions, which allows him to select the best ones to use in the current market.

Managing Risk Through Portfolio Management

by Tom Hardin, Canterbury Investment Mgmt.

Tom will discuss the fundamentals of portfolio management and modern portfolio theory. This includes using technical analysis and AIQ to create efficient portfolios and new technology used in measuring risk.

Trading Model Creation

by David Vomund, Chief Analyst, AIQ Systems

In this interactive session David will create and test an entry system using the Expert Design Studio. The system will be tested and various sell strategies will be applied. Capitalization rules will then be applied using the Portfolio Simulator.

Tuesday October 10th, 2006

Trading Tips and Techniques

by Steve Palmquist, Founder, daisydogger.com

In this session Steve shares trading tips and techniques based on 20 years of market experience. Some of the techniques that Steve uses everyday in his trading include; The importance of volume analysis in trading and how to use it. Patterns and micro pattern techniques, what to look for and how to profit from them. Trade management techniques, now that you have entered a trade, what next? Market environments, know when to hold 'em, know when to fold 'em, and know when to walk away.

Unique AIQ Features

by David Vomund, Chief Analyst, AIQ Systems

David Vomund will demonstrate the features that give us the trading edge over the competition. The new Breadth Analyzer will be included in the demonstration.

Charts Don't Lie

by Dale Wheatley

Dale has developed a powerful price pattern strategy to look for high probability trades. This pattern works in every market and every timeframe, including stocks, futures and FOREX. He will explain how to recognize this pattern and how to time your entries into positions.

Traders Panel

Panel members; David Vomund, Steve Palmquist, Dale Wheatley, Rich Denning and Tom Hardin

All attendees will have an opportunity to ask questions of our traders panel. Written questions can be submitted to the moderator during the seminar. These questions will be interspersed with oral questions taken from the audience. Moderated by Steve Hill.

Evening Buffet Dinner

hosted by AIQ Systems

At the conclusion of the Traders Panel, AIQ will be offering cocktails and hor d'oeuvres followed by a buffet dinner for all attendees. Additional guests and significant others may attend at a cost of $58 per person.

Testimonials

"The seminar was great. I was impressed with the quality of the workshop. It has inspired me to delve into my AIQ software and to make even better use of it. I also learned a great deal, discovered new ideas, and new applications. I liked the fact that the speakers were helpful and available."

"Palmquist was great! A nice combination of good systems and good methodology clearly presented in an engaging manner"

"David Vomund. Very knowledgeable, very good speaker, extremely practical advice- a great asset to AIQ!!"

Testimonials

"I have attended many, many seminars - in past years, mostly software seminars since that has been my business."
"None of my past seminars came close to matching the experience at AIQ. Everyone was so gracious. The speakers were a powerhouse!!!"
"If my trading cannot improve from the wealth of wisdom and technique in that seminar then I would be in trouble. However, I really feel that this seminar brought me to the next level in learning trading."
"The attendees are a very diverse and high level trading group. The attendees add so much to the seminar."

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Wednesday October 11th, 2006

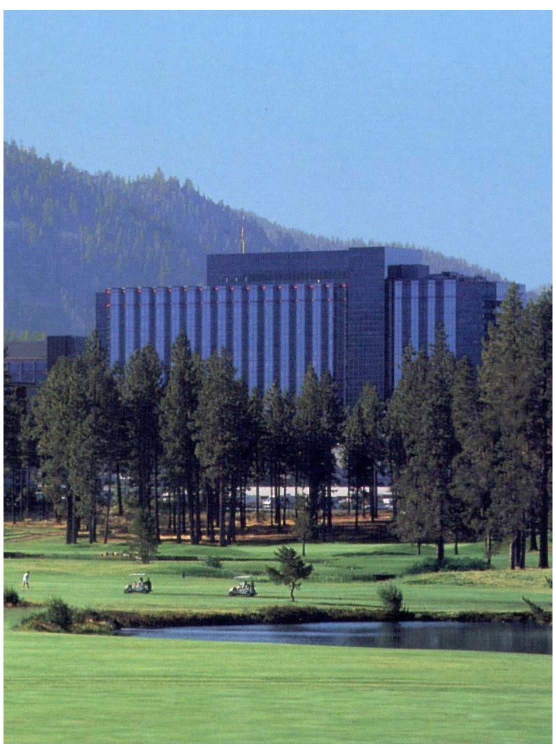
What's New with AIQ
by Steve Hill, CEO, AIQ Systems

Attendees have a chance to relax as Steve will use this session to show what's new in the AIQ flagship platform TradingExpert Pro, plus a chance for a sneak preview of what AIQ is working on for future releases.

A Systematic Approach to Trading
by Jay Kaeppel

In this extended session, Jay Kaeppel of Optionetics, will explain the benefits of a systematic approach to trading and will detail a variety of his favorite trading systems he has developed over the years. These systems will run the gamut from seasonal trading, to trend-following, to sentiment, to technical, and will span from long-term to short-term in nature and will be useful to anyone trading stocks, mutual funds, futures or options.

Seminar ends at noon



$795 includes

- AIQ-hosted breakfast all three days
- AIQ-hosted lunch Monday and Tuesday
- AIQ-hosted buffet dinner Tuesday evening
- Full seminar notebook for all sessions
- Wireless internet access in seminar area
- Real-time computer lab
- AIQ staff on hand to answer questions

Harveys Resort, South Lake Tahoe

AIQ and Harveys have made special arrangements for attendees with guest rooms in the prestige Lakeview Tower for **$99 a night Sunday - Thursday, $179 a night Friday and Saturday.** To take advantage of these special rooms, call Harveys at **1-800-455-4770.** Group code when booking rooms is **S10AIQ**.

To reserve your seat please call

1-800-332-2999 x115

Space is limited, call now

Cancellation policy

Cancellation fee $100 after 08/15/2005
There are no refunds.

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